



North Walsham Town Council

Budget 2025-2026

2025/26 Precept Request (£)	430,730
2025/26 Taxbase	4,187.9
2025/26 Band D charge	102.85
2024/25 Band D charge	103.89
% change in charge	-1.0%

Prepared by Town Clerk/RFO

North Walsham Town Council

Budget 2025/2026

Summary Income and Expenditure Budget

	2024/25 Actual	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Admin				
Expenditure	29,016.34	43,250	49,742.30	61,300
Income	80,950.57	51,000	106,629.55	61,300
Amenities				
Expenditure	2,615.22	10,750	4,483.24	21,000
Income	10,601	10,750	10,601.71	21,000
Cemetery				
Expenditure	6,019.15	20,000	10,318.54	12,500
Income	20,014	35,250	25,738.29	17,400
Cemetery Chapel				
Expenditure	184.68	6,000	316.59	2,500
Income	6,000	6,000	6,000	2,500
General				
Expenditure	40,538.97	54,500	69,495.38	96,200
Income	56,100	56,100	56,100	96,200
Market				
Expenditure	4,774.05	23,750	5,949.06	2,800
Income	17,064.44	24,000	22,640.83	13,400
Miscellaneous				
Expenditure	432.20	6,000	740.91	0
Income	17,319	0	29,689.71	0
Other				
Expenditure	11,137	23,400	19,091.98	29,500
Income	25,097.25	23,400	26,309.57	29,500
Poppies				
Expenditure	7,525.72	6,000	12,901.23	0
Income	1,680	5,040	2,880	0
Salaries				
Expenditure	107,965.85	255,000	185,084.31	260,000
Income	250,000	250,000	250,000	260,000
	2024/25 Actual	2024/25 Budget	2024/25 Totals	2025/26 Budget

Trackside/Skate Park				
Expenditure	1,527.45	2,750	2,618.48	3,000
Income	5,000	5,000	5,000	3,000
Vehicle Compound				
Expenditure	468.05	1,500	802.37	2,000
Income	1,500	1,500	1,500	2,000
War Memorial Park				
Expenditure	5,851.15	13,250	10,030.54	0
Income	13,795.75	13,280	14,807	0
Woodville				
Expenditure	191.40	1,750	328.11	1,700
Income	1,750	1,750	1,750	1,700
Totals				
Expenditure	241,432.76	467,900	411,649.66	492,500
Income	506,872.01	483,070	559,646.66	508,000
Precept(incl in Income)	430,730	-	430,730	430,730
Income minus precept	76,142.01	52,340	128,916.66	77,270
Surplus/(Shortfall)	265,439.25	15,170	147,997	0

The Precept is to remain the same

There is a surplus of income £15,500 which has been taken to keep the precept the same.

Estimated earmarked reserves

	2025/26 Budget
New projects	278,500
Donations	7,000
New Play Park equipment	10,000
Replacement Play Park equipment	10,000
Woodville drainage	5,500
New Cemetery	58,000
New vehicles	35,000
General Reserve	150,000
New Total	554.00

General reserve £150K

A suggested bank balance as at 31/3/2024 of £554.00

Admin

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Annual Commitments	2,966.99	10,000	5,086.27	10,000
New Equipment	1,819.73	2,500	3,119.54	2,000
Repairs/Maintenance	118.04	250	202.35	330
Running costs	6,057.98	7,500	10,385.11	17,000
Leases & Agreements	12,666.15	15,000	21,713.40	17,000
Sundries	1,086.24	1,000	1,862.13	0
Interest/Bank Charges	157.51	0	270.02	1,000
Training	2,528.70	5,000	4,334.91	7,000
Legal	1,615	2,000	2,768.57	7,000
Totals	29,016.34	43,250	49,742.30	61,330
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	45,000	45,000	45,000	46,330
Running costs	6.70	0	11.49	0
Leases & Agreements	32,279.30	0	55,335.94	
Interest/Bank Charges	3,664.57	6,000	6,282.12	15,000
Totals	80,950.57	51,000	106,629.55	61,330
Surplus/(Shortfall)	51,934.23	-	56,887.25	0

Income Leases & Agreements totals included £31k in 2024-25 for Highways Verges.

Expenditure New equipment totals included in 2024-25 for new computers £1.5k.

Expenditure Running costs included in 2024-25 for Croner £4.2k.

Expenditure Interest/Bank Charges costs included in 2024-2025 for Unity Trust Bank.

Expenditure Sundries no longer to be used, goes in Running Costs moving forwards as petty cash.

M & I budget added to Running Costs for 2025-26.

Running costs M&I £6k. Budget

Running costs Markets £6k Budget

Amenities

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Annual Commitments	1,871.25	5,000	1,871.25	2,000
Repairs/Maintenance	0	500	0	0
Running costs/Highways Verges	0	250	0	16,000
Leases & Agreements	743.97	5,000	1,275.38	3,000
Totals	2,615.22	10,750	4,483.24	21,000
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	10,600	10,600	10,600	5,000
Leases & Agreements	1	150	1.71	
Highways verges	-	-	-	16,000
Totals	10,601	10,750	10,601.71	21,000
Surplus/(Shortfall)	7,985.78	-	6,118.47	0

Expenditure Running Costs should be Highways Verges (previously in Admin Leases & Agreements).

Expenditure Annual Commitments is Rates and should be in Leases & Agreements moving forwards.

Cemetery

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Annual Commitments	5,175.10	11,500	8,871.60	8,000
Repairs/Maintenance	511.50	500	876.86	1,000
Running costs	107.55	8,000	184.37	3,000
Memorials	225	0	385.71	500
Totals	6,019.15	20,000	10,318.54	12,500
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	12,000	12,000	12,000	0
Interments	5,816	15,000	9,970.29	12,000
Memorials	1,813	8,000	3,108	5,000
Allotments	385	250	660	400
Totals	20,014	35,250	25,738.29	17,400
Surplus/(Shortfall)	13,994.85	-	15,419.75	4,900

No comments.

Cemetery Chapel

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Repairs/Maintenance	0	3,500	0	1,000
Running costs	184.68	500	316.59	500
New Equipment	0	2,000	0	1,000
Totals	184.68	6,000	316.59	2,500
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	6,000	6,000	6,000	2,500
Totals	6,000	6,000	6,000	2,500
Surplus/(Shortfall)	5,815.32	-	5,683.41	0

No comments

General

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Annual Commitments	11,021.80	15,000	18,894.51	17,000
New equipment	5,135.52	5,000	8,803.75	9,000
Repairs/Maintenance	3,964.34	5,000	6,796.01	8,000
Running costs	3,137.93	6,000	5,379.31	5,700
Leases & Agreements	1,715.15	3,500	2,940.26	2,500
Streetlights	4,114.27	6,000	7,053.03	8,000
CCTV	8,872.27	10,000	15,209.61	16,000
Vehicles	2,577.69	4,000	4,418.90	5,000
War Memorial Park including Poppies	-	-	-	25,000 (Grant)
Totals	40,538.97	54,500	69,495.38	96,200
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	56,100	56,100	56,100	96,200
Totals	56,100	56,100	56,100	96,200
Surplus/(Shortfall)	15,561.03	-	(13,395.38)	0

Plus 25k for War Memorial Park including Poppies, which need to be included in Precept amount and then transferred to the Charity account.

Running Costs include Fuel.

Leases & Agreements include vehicle insurances.

Market

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Annual Commitments	998	9,500	1,710.86	0
New equipment	0	500	0	500
Repairs/Maintenance	310	150	531.43	300
Running costs	337.01	3000	577.73	2,000
Sundries	0	100	0	0
Events	2,911.54	10,000	2,911.54	0
Carboot	217.50	500	217.50	0
Totals	4,774.05	23,750	5,949.06	2,800
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	7,000	7,000	7,000	0
Market Tolls	7,806.94	11,500	13,383.33	13,000
Sunday Market	380	500	380	400
Events	1,812.50	5,000	1,812.50	0
Carboot	65	0	65	0
Totals	17,064.44	24,000	22,640.83	13,400
Surplus/(Shortfall)	12,290.39	-	16,691.77	10,600

Events moved to Other Events with £11k budget.

Carboot comes under Other Events moving forwards.

Miscellaneous

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Miscellaneous	432.20	6,000	740.91	0
Totals	432.20	6,000	740.91	0

Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Miscellaneous	17,319	0	29,689.71	0
Totals	17,319	0	29,689.71	0
Surplus/(Shortfall)	16,886.80	-	28,948.80	0

No budget needed as only used for insurance claims.

Currently have not been invoice by Westcotec for the bus shelter.

Other

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Defibrillator	1,567.95	400	2,687.91	1,500

Grants	779.33	6,000	1,335.99	4,000
New Mayor	0	2,000	0	2,000
Events	81.50	15,000	139.71	15,000
Old Mayor	3,658.22	0	6,271.23	0
Donation	5,050	0	8,657.14	7,000
Totals	11,137	23,400	19,091.98	29,500
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	23,400	23,400	23,400	29,500
Advertising	775	0	1,328.57	0
New Mayor	409.75	0	702.43	0
Events	112.50	0	192.86	0
Donation	400	0	685.71	0
Totals	25,097.25	23,400	26,309.57	29,500
Surplus/(Shortfall)	13,960.25	-	7,217.59	0

Income events is from the Street Feasts 2024-2025.

Poppies

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Annual Commitments	610	2,500	1,045.71	0
Repairs/Maintenance	515.72	3,500	884.09	0
Leases & Agreements	6,400	0	10,971.43	0
Totals	7,525.72	6,000	12,901.23	0
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget

Leases & Agreements	1,680	5,040	5,040.00	0
Totals	1,680	5,040	5,040	0
Surplus/(Shortfall)	(5,845.72)	-	(7,861)	0

This will come under General War Memorial Park including Poppies moving forwards.

This refers to money for the Charity account.

Review Poppies rent.

Salaries

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Wages	64,885.64	164,832	111,232.53	170,000
HMRC	18,003.37	30,000	30,862.92	40,000
Pension	25,025.09	60,000	42,900.15	49,800
Unison	51.75	168	88.71	200
Totals	107,965.85	255,000	185,084.31	260,000
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget

Precept	250,000	250,000	250,000	260,000
Totals	250,000	250,000	250,000	260,000
Surplus/(Shortfall)	142,034.15	-	64,915.69	0

Increases in wages due to rise in minimum wage etc

Increase in Employers Ni

Increase in scale points for staff

Trackside/Skate Park

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Annual Commitments	197.60	250	338.74	400
Repairs/Maintenance	1,151	1,000	1,973.14	2,000
Running costs	178.85	500	306.60	600
Totals	1,527.45	2,750	2,618.48	3,000
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	5,000	5,000	5,000	3,000
Totals	5,000	5,000	5,000	3,000
Surplus/(Shortfall)	3,472.55	-	2,381.52	0

No comments.

Vehicle Compound

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Running costs	44.59	1,000	76.44	1,000
Annual Commitments	423.46	500	725.93	1,000
Totals	468.05	1,500	802.37	2,000
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	1,500	1,500	1,500	2,000
Totals	1,500	1,500	1,500	2,000
Surplus/(Shortfall)	1,031.95	-	697.63	0

No comments.

War Memorial Park

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Annual Commitments	197.60	250	338.74	0
Repairs/Maintenance	236.17	1,000	404.86	0
Running costs	3,686.38	10,000	6,319.51	0
Leases & Agreements	140	500	240	0
Sundries	0	500	0	0
Old Pay Equip/repairs	0	1,000	0	0
New equipment	1,591	0	2,727.43	0
Totals	5,851.15	13,250	10,030.54	0
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	12,380	12,380	12,380	0
Leases & Agreements	1,260	0	2,160	0
Interest	155.75	600	267	0
Allotments	0	300	0	0
Totals	13,795.75	13,280	14,807	0
Surplus/(Shortfall)	7,944.60	-	4,776.46	0

This refers to the charity account.

Insurance is £6.4k in 2024-2025.

Woodville

Expenditure	2024/25 Actuals	2024/25 Budget	2024/25 Estimated Totals	2025/26 Budget
Annual Commitments	98.80	150	169.37	200
New equipment	0	500	0	500
Repairs/Maintenance	92.60	500	158.74	500
Running costs	0	500	0	500
Sundries	0	100	0	0
Totals	191.40	1,750	328.11	1,700
Income	2024/25 Actuals	2024/25 Budget	2024/25 Totals	2025/26 Budget
Precept	1,750	1,750	1,750	1,700
Totals	1,750	1,750	1,750	1,700
Surplus/(Shortfall)	1,558.60	-	1,421.89	0

No comments.