

North Walsham Town Council
BALANCE SHEET
31/03/2024

<i>(Last) Year Ended</i> 31 Mar 2023		<i>(Current) Year Ended</i> 31 Mar 2024
£	CURRENT ASSETS	£
	Stocks and stores	
	Work in progress	
	Debtors (Net of provision for doubtful debts)	23.00
	Prepayments	
14,606.13	VAT Recoverable	4,420.33
	Temporary lendings (investments)	
434,487.76	Cash in hand	453,106.39
449,093.89	TOTAL ASSETS	457,549.72
	CURRENT LIABILITIES	
1,534.31	Creditors	2,491.94
<u>447,559.58</u>	NET ASSETS	<u>455,057.78</u>
	Represented by:	
264,718.58	General fund Balance	276,580.92
	Reserves:	
	Capital	
182,841.00	Earmarked	178,476.86
<u>447,559.58</u>	Adjustments	<u>455,057.78</u>

The above statement represents fairly the financial position of the council as at 31 Mar 2024

Signed


Responsible Financial Officer

Date

16.5.24

North Walsham Town Council
Income & Expenditure Account
01/04/2023 to 31/03/2024

(Last) Year Ended 31 Mar 2023		(Current) Year Ended 31 Mar 2024
	<u>Income</u>	
-194.04	Amenities	101.00
13,039.67	Services	
427,380.00	PRECEPT	428,320.00
2,195.79	Admin	10,576.05
19,137.69	Cemetery	12,008.00
4,656.94	Other	3,209.15
7,257.99	War Memorial Park	2,581.70
11,408.79	Market	15,824.07
36,562.33	Extra	
-620.34	General	
	Salaries	2,555.12
	Poppies	3,780.00
<u>£520,824.82</u>		<u>£478,955.09</u>
	<u>Expense</u>	
139,857.85	Extra	3,620.95
41,207.86	Services	
32,767.78	General	41,330.64
289,152.21	Salaries	277,492.29
37,568.90	Admin	23,245.42
26,122.48	Other	23,391.27
23,053.70	War Memorial Park	10,840.45
52,509.18	Cemetery	16,596.95
40,837.51	Market	18,419.41
3,296.72	Amenities	17,596.84
	EARMARKED RESERVES	9,000.00
	Trackside/Skatepark	1,112.62
	Woodville	290.00
	Poppies	18,672.66
	Cemetery Chapel	8,817.68
	Vehicle Compound	1,029.71
<u>£686,374.19</u>		<u>£471,456.89</u>
	<u>General Fund</u>	
372,267.95	Balance at 01 Apr 2023	264,718.58
520,824.82	ADD Total Income	478,955.09
893,092.77		743,673.67
686,374.19	DEDUCT Total Expenditure	471,456.89
206,718.58		272,216.78
-58,000.00	DEDUCT Reserves Balance	-4,364.14
<u>£264,718.58</u>	Balance at 31 Mar 2024	<u>£276,580.92</u>

Reserves:

Earmarked Reserve Balance £178476.86

North Walsham Town Council
Summary of Income & Expenditure 2023-2024
All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

Admin

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
7010	Admin Annual Commitments				10,000.00	5,714.17	4,285.83	4,285.83 (42%)
7020	Admin New Equipment				5,000.00	1,399.17	3,600.83	3,600.83 (72%)
7030	Admin Repairs/Maintenance				200.00	346.74	-146.74	-146.74 (-73%)
7040	Admin Running Costs				6,500.00	4,458.45	2,041.55	2,041.55 (31%)
7060	Admin Leases & Agreements		4,771.26	4,771.26	15,000.00	8,781.01	6,218.99	10,990.25 (73%)
7070	Admin Sundries				2,000.00	1,558.88	441.12	441.12 (22%)
7080	Admin Interest/Bank Charges	800.00	5,804.79	5,004.79				5,004.79 (625%)
7082	Admin VAT reclaim							(N/A)
7900	Code moved							(N/A)
10440	Admin Training					987.00	-987.00	-987.00 (N/A)
SUB TOTAL		800.00	10,576.05	9,776.05	38,700.00	23,245.42	15,454.58	25,230.63 (N/A)

Amenities

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
3010	Amenities Annual Commitments				5,000.00	11,182.76	-6,182.76	-6,182.76 (-123%)
3020	Amenities New Equipment				1,000.00		1,000.00	1,000.00 (100%)
3030	Amenities Repairs/Maintenance				1,000.00		1,000.00	1,000.00 (100%)
3040	Amenities Running Costs				500.00		500.00	500.00 (100%)
3060	Amenities Leases & Agreements		101.00	101.00	1,500.00	6,414.08	-4,914.08	-4,813.08 (-320%)
3080	Amenities Sundries				50.00		50.00	50.00 (100%)
SUB TOTAL			101.00	101.00	9,050.00	17,596.84	-8,546.84	-8,445.84 (-320%)

Cemetery

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
2010	Cemetery Annual Commitments				5,000.00	5,014.85	-14.85	-14.85 (-0%)
2020	Cemetery New Equipment				500.00	215.00	285.00	285.00 (57%)
2030	Cemetery Repairs/Maintenance				1,000.00	565.00	435.00	435.00 (43%)
2040	Cemetery Running Costs				5,000.00	3,426.12	1,573.88	1,573.88 (31%)
2060	Cemetery Leases & Agreements					262.00	-262.00	-262.00 (N/A)
2300	Cemetery Interments	18,000.00	7,147.00	-10,853.00		395.98	-395.98	-11,248.98 (-62%)
2350	Cemetery Memorials	5,000.00	4,601.00	-399.00		488.00	-488.00	-887.00 (-17%)
2400	Cemetery Sundries				1,000.00		1,000.00	1,000.00 (100%)
10408	Cemetery Allotments		260.00	260.00				260.00 (N/A)
10438	Cemetery NEW					6,230.00	-6,230.00	-6,230.00 (N/A)
SUB TOTAL		23,000.00	12,008.00	-10,992.00	12,500.00	16,596.95	-4,096.95	-15,088.95 (N/A)

Cemetery Chapel

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10429	Chapel Repairs/Maintenance				3,500.00	3,780.00	-280.00	-280.00 (-8%)
10430	Chapel Running Costs				500.00	223.16	276.84	276.84 (55%)
10431	Chapel New Equipment				2,500.00	4,814.52	-2,314.52	-2,314.52 (-92%)

North Walsham Town Council
Summary of Income & Expenditure 2023-2024
All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

SUB TOTAL					6,500.00	8,817.68	-2,317.68	-2,317.68 (-92%)
EARMARKED RESERVES		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10401	Tennis Courts Resurfacing					9,000.00	-9,000.00	-9,000.00 (N/A)
SUB TOTAL						9,000.00	-9,000.00	-9,000.00 (N/A)
Extra		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
9020	Extra New Equipment					35.00	-35.00	-35.00 (N/A)
9030	Extra Repairs/Maintenance							(N/A)
9501	Extra Sundries				500.00	3,585.95	-3,085.95	-3,085.95 (-617%)
9502	Code moved							(N/A)
9503	Extra NW Play							(N/A)
9504	Extra S106							(N/A)
SUB TOTAL					500.00	3,620.95	-3,120.95	-3,120.95 (N/A)
General		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10	General Annual Commitments				6,000.00	3,932.85	2,067.15	2,067.15 (34%)
20	General New Equipment				8,500.00	312.87	8,187.13	8,187.13 (96%)
30	General Repairs/Maintenance				5,000.00	3,985.20	1,014.80	1,014.80 (20%)
40	General Running Costs				4,000.00	4,258.88	-258.88	-258.88 (-6%)
60	General Leases & Agreements				4,500.00	1,767.18	2,732.82	2,732.82 (60%)
70	General Sundries				1,000.00		1,000.00	1,000.00 (100%)
10420	General Streetlights				5,000.00	14,491.93	-9,491.93	-9,491.93 (-189%)
10423	General CCTV				11,000.00	8,800.25	2,199.75	2,199.75 (20%)
10437	General Vehicles				5,000.00	3,781.48	1,218.52	1,218.52 (24%)
SUB TOTAL					50,000.00	41,330.64	8,669.36	8,669.36 (96%)
Market		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
5010	Market Annual Commitments				9,500.00	8,696.15	803.85	803.85 (8%)
5020	Market New Equipment				1,000.00	89.96	910.04	910.04 (91%)
5030	Market Repairs/Maintenance				150.00	41.19	108.81	108.81 (72%)
5040	Market Running Costs				3,000.00	2,189.29	810.71	810.71 (27%)
5060	Market Leases & Agreements							(N/A)
5070	Market Sundries				250.00		250.00	250.00 (100%)
5800	Market Market Tolls	10,500.00	10,773.35	273.35				273.35 (2%)
5850	Market Sunday market	1,000.00	692.00	-308.00	100.00		100.00	-208.00 (-18%)
5900	Market Events	2,000.00	4,303.72	2,303.72	10,000.00	6,629.68	3,370.32	5,674.04 (47%)
5905	Market Carboot	250.00	55.00	-195.00	500.00	610.94	-110.94	-305.94 (-40%)
10442	Market Budget					162.20	-162.20	-162.20 (N/A)

North Walsham Town Council
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All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

SUB TOTAL		13,750.00	15,824.07	2,074.07	24,500.00	18,419.41	6,080.59	8,154.66 (N/A)
Other		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
8011	Other Defibrillator				400.00	44.00	356.00	356.00 (89%)
8021	Other Annual Grants		1,500.00	1,500.00	6,000.00		6,000.00	7,500.00 (125%)
8031	Other Grants		500.00	500.00	6,000.00	3,950.00	2,050.00	2,550.00 (42%)
8041	Other Advertising	800.00	825.00	25.00	3,000.00	3,002.00	-2.00	23.00 (0%)
8060	Other Civic Dinner	2,000.00	104.15	-1,895.85	2,500.00	104.15	2,395.85	500.00 (11%)
8071	Other New Mayor	1,000.00		-1,000.00	4,000.00	2,287.56	1,712.44	712.44 (14%)
8505	Other Events		180.00	180.00	15,000.00	11,503.56	3,496.44	3,676.44 (24%)
8999	Other Old Mayor							(N/A)
10426	Other Donation		100.00	100.00		2,500.00	-2,500.00	-2,400.00 (N/A)
SUB TOTAL		3,800.00	3,209.15	-590.85	36,900.00	23,391.27	13,508.73	12,917.88 (N/A)
Poppies		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10427	Poppies Annual Commitments				1,000.00	1,084.00	-84.00	-84.00 (-8%)
10428	Poppies Repairs/Maintenance				1,000.00	17,588.66	-16,588.66	-16,588.66 (-1658%)
10436	Poppies Leases & Agreements	5,000.00	3,780.00	-1,220.00				-1,220.00 (-24%)
SUB TOTAL		5,000.00	3,780.00	-1,220.00	2,000.00	18,672.66	-16,672.66	-17,892.66 (-8%)
PRECEPT		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1	Precept	428,320.00	428,320.00					(0%)
SUB TOTAL		428,320.00	428,320.00					(0%)
Salaries		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10100	Salaries Wages		2,555.12	2,555.12	158,000.00	159,182.87	-1,182.87	1,372.25 (0%)
10200	Salaries HMRC				49,000.00	56,573.62	-7,573.62	-7,573.62 (-15%)
10300	Salaries Pension				53,000.00	61,548.30	-8,548.30	-8,548.30 (-16%)
10400	Salaries Unison				150.00	187.50	-37.50	-37.50 (-25%)
SUB TOTAL			2,555.12	2,555.12	260,150.00	277,492.29	-17,342.29	-14,787.17 (-25%)
Trackside/Skatepark		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10410	T/S Annual Commitments							(N/A)
10411	T/S New Equipment				1,000.00		1,000.00	1,000.00 (100%)
10412	T/S Repairs/Maintenance				1,000.00	827.00	173.00	173.00 (17%)
10413	T/S Running Costs				500.00	266.48	233.52	233.52 (46%)
10414	T/S Leases & Agreements							(N/A)

North Walsham Town Council
Summary of Income & Expenditure 2023-2024
All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

10415 T/S Sundries								(N/A)
10416 T/S Play New Equip/Repairs					19.14	-19.14		-19.14 (N/A)
10441 T/S OLD Play New Equip/Repairs				500.00		500.00		500.00 (100%)
SUB TOTAL				3,000.00	1,112.62	1,887.38		1,887.38 (N/A)

Vehicle Compound

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10432	Vehicle Compound Repairs/Mainte				100.00	318.28	-218.28	-218.28 (-218%)
10433	Vehicle Compound Running Costs				1,000.00	512.33	487.67	487.67 (48%)
10434	Vehicle Compound Annual Commi				400.00	199.10	200.90	200.90 (50%)
10435	Vehicle Compound New Equipmer				100.00		100.00	100.00 (100%)
SUB TOTAL					1,600.00	1,029.71	570.29	570.29 (50%)

War Memorial Park

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1010	W M Park Annual Commitments				100.00		100.00	100.00 (100%)
1020	W M Park New Equipment				2,000.00		2,000.00	2,000.00 (100%)
1030	W M Park Repairs/Maintenance				2,000.00	1,936.16	63.84	63.84 (3%)
1040	W M Park Running Costs				10,000.00	8,834.29	1,165.71	1,165.71 (11%)
1060	W M Park Leases & Agreements		1,260.00	1,260.00	1,000.00	70.00	930.00	2,190.00 (219%)
1070	W M Park Sundries				500.00		500.00	500.00 (100%)
1080	W M Park Interest	600.00	1,201.70	601.70				601.70 (100%)
10409	W M Park Allotments		120.00	120.00				120.00 (N/A)
10439	W M Play New Equip/Repairs							(N/A)
SUB TOTAL		600.00	2,581.70	1,981.70	15,600.00	10,840.45	4,759.55	6,741.25 (N/A)

Woodville

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10403	Woodville Annual Commitments				100.00		100.00	100.00 (100%)
10404	Woodville New Equipment				1,000.00		1,000.00	1,000.00 (100%)
10405	Woodville Repairs/Maintenance				200.00		200.00	200.00 (100%)
10406	Woodville Running Costs				1,000.00		1,000.00	1,000.00 (100%)
10407	Woodville Sundries				100.00	290.00	-190.00	-190.00 (-190%)
10417	Woodville Play New Equip/Repairs							(N/A)
10418	Woodville Leases & Agreements							(N/A)
SUB TOTAL					2,400.00	290.00	2,110.00	2,110.00 (N/A)

Restated

(N/A)

NET TOTAL	475,270.00	478,955.09	3,685.09	463,400.00	471,456.89	-8,056.89	-4,371.80 (-0%)
V.A.T.		33,480.93			23,295.13		
GROSS TOTAL		512,436.02			494,752.02		