



NORTH WALSHAM TOWN COUNCIL

Minutes of the Finance Meeting

held on 22 April 2024, at 18 Kings Arms Street, North Walsham

Present: Cllr Wright; Cllr Seward, Cllr Eastwick

Town Clerk: Wendy Murphy

RFO: Cherrie Woods

The meeting opened at 14.00

1. APOLOGIES FOR ABSENCE

Cllr Heinrich

2. DECLARATIONS OF INTEREST

Cllr Seward 8.3

3. TO APPROVE MINUTES OF PREVIOUS MEETING - (Standing Order: 3t vii-approve resolutions made as an accurate record; Standing Order: 12a-emailed with agenda, taken as read)

As proposed by Cllr Eastwick and seconded by Cllr Wright and all in favour it was **RESOLVED to approve minutes of the previous committee meeting held on 29th January 2024**

4. UPDATE ON MATTERS FROM PREVIOUS MINUTES

No Updates

5. TO RECEIVE END OF YEAR FINANCE FIGURES

5.1 Earmark funds and end of year figures were distributed to committee members. It was agreed that these will be sent to Councillors for the Full Council meeting.

5.2 It was **recommended** by Cllr Wright and Seconded by Cllr Seward and all in favour that 5K be moved from New Vehicle Earmark to a new Earmark called Office move. This will need Full Council approval.

6. TO DISCUSS INTERNAL CONTROLS

6.1 As was proposed by Cllr Seward and seconded by Cllr Wright and all in favour it was **RESOLVED to recommend** to Full Council that Heelis & Lodge should be used as the internal auditor for 2024/2025.

6.2 As was proposed by Cllr Seward and seconded by Cllr Eastwick and all in favour it was **RESOLVED to recommend** that the delegated spending limits for CLERK/RFO should be raised to £2,500.00. This will need Full Council approval and the Financial Regulations amended.

7. BANK ACCOUNT

7.1 As proposed by Cllr Wright and Seconded by Cllr Eastwick and all in favour it was **RESOLVED** to open a CCLA account and move £85k into it and open up a Redwood savings account and move £85k into it. These offer better rates of interest and are instant access savings accounts.

7.2 As proposed by Cllr Wright and seconded by Cllr Eastwick it was **RESOLVED** to move from Barclays to Utility Trust Bank so dual authority for payments could be used.

Signed:.....

Date:.....



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8 **GRANTS**

8.1 Royal British Legion - This will go to Full Council to be approved

8.2 First Responders – As proposed by Cllr Seward and seconded by Cllr Eastwick and all in favour it was RESOLVED to approve a grant for £546.00 to go towards radio/phones to volunteers

8.3 North Walsham in Bloom – As proposed by Cllr Eastwick and seconded by Cllr Wright with Cllr Seward abstaining it was RESOLVED to give North Walsham in Bloom a donation of £3k

8.4 Christmas Lights – This will be carried over to the next meeting.

5. **ITEMS FOR NEXT AGENDA/LATE ITEMS FOR DISCUSSION ONLY** - (Standing Orders: 9b-Agenda items to be received at least 7 clear days before the meeting; 9f-The Proper Officers decision whether to include the items on the agenda shall be final)

6. **DATE OF NEXT MEETING**

TBC

Meeting closed at 15.20