

North Walsham Town Council
BALANCE SHEET
31/03/2023

(Last) Year Ended 31 Mar 2022		(Current) Year Ended 31 Mar 2023
£	CURRENT ASSETS	£
	Stocks and stores	
11,541.36	Work in progress	
38.66	Debtors (Net of provision for doubtful debts)	
11,508.90	Prepayments	
	VAT Recoverable	14,606.13
590,217.42	Temporary lendings (investments)	
	Cash in hand	434,487.76
613,306.34	TOTAL ASSETS	449,093.89
	CURRENT LIABILITIES	
197.39	Creditors	1,534.31
<u>613,108.95</u>	NET ASSETS	<u>447,559.58</u>
	Represented by:	
372,267.95	General fund Balance	264,718.58
	Reserves:	
	Capital	
240,841.00	Earmarked	182,841.00
	Adjustments	
<u>613,108.95</u>		<u>447,559.58</u>

The above statement represents fairly the financial position of the council as at 31 Mar 2023

Signed J Shields
Responsible Financial Officer

Date 4/5/23

North Walsham Town Council
Income & Expenditure Account
01/04/2022 to 31/03/2023

(Last) Year Ended 31 Mar 2022		(Current) Year Ended 31 Mar 2023
	<u>Income</u>	
1,039.04	4. Amenities	-194.04
9,681.57	6. Services	13,039.67
428,300.00	0. PRECEPT	427,380.00
418.83	7. Admin	2,195.79
29,548.31	3. Cemetery	19,137.69
177.49	8. Other	4,656.94
5,771.35	2. War Memorial Park	7,257.99
12,412.04	5. Market	11,408.79
225,778.79	9. Extra	36,562.33
620.34	1. General	-620.34
<u>£713,747.76</u>		<u>£520,824.82</u>
	<u>Expense</u>	
203,086.68	9. Extra	139,857.85
31,454.45	6. Services	44,294.16
17,855.57	1. General	29,681.48
239,906.36	99. Salaries	289,152.21
36,450.96	7. Admin	37,568.90
14,486.07	8. Other	26,122.48
8,727.76	2. War Memorial Park	23,053.70
14,680.12	3. Cemetery	52,509.18
13,280.59	5. Market	40,837.51
8,161.37	4. Amenities	3,296.72
<u>£588,089.93</u>		<u>£686,374.19</u>
222,610.12	<u>General Fund</u>	
<u>713,747.76</u>	Balance at 01 Apr 2022	372,267.95
936,357.88	ADD Total Income	<u>520,824.82</u>
<u>588,089.93</u>		893,092.77
348,267.95	DEDUCT Total Expenditure	<u>686,374.19</u>
-24,000.00		206,718.58
<u>£372,267.95</u>	DEDUCT Reserves Balance	<u>-58,000.00</u>
	Balance at 31 Mar 2023	<u>£264,718.58</u>

Reserves:

Earmarked Reserve Balance £182841.00

North Walsham Town Council
Summary of Income & Expenditure 2022-2023
All Cost Centres and Codes (Between 01/04/2022 and 31/03/2023)

3030 Am Repairs/Maintenance				39.84	-39.84	-39.84 (N/A)
3040 Am Running Costs	-53.04	-53.04	500.00	567.79	-67.79	-120.83 (-24%)
3060 Am Leases & Agreements						(N/A)
3080 Am Sundries						(N/A)
3700 Am Allotments	300.00	410.00	110.00			110.00 (36%)
SUB TOTAL	300.00	-194.04	-494.04	3,500.00	3,296.72	203.28 -290.76 (N/A)

5. Market

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
5010	M Annual Commitments				7,900.00	7,880.30	19.70	19.70 (0%)
5020	M New Equipment				6,350.00	24,387.87	-18,037.87	-18,037.87 (-284%)
5030	M Repairs/Maintenance							(N/A)
5040	M Running Costs		-27.09	-27.09	500.00	487.45	12.55	-14.54 (-2%)
5060	M Leases & Agreements							(N/A)
5070	M Sundries				250.00	130.00	120.00	120.00 (48%)
5800	M Market Tolls	11,500.00	8,150.38	-3,349.62				-3,349.62 (-29%)
5850	M Sunday market	1,000.00	998.00	-2.00	200.00	195.99	4.01	2.01 (0%)
5900	M Events		2,017.50	2,017.50	7,500.00	7,525.90	-25.90	1,991.60 (26%)
5905	M Carboot		270.00	270.00	500.00	230.00	270.00	540.00 (108%)
SUB TOTAL		12,500.00	11,408.79	-1,091.21	23,200.00	40,837.51	-17,637.51	-18,728.72 (N/A)

6. Services

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
6010	S Annual Commitments				500.00	311.67	188.33	188.33 (37%)
6020	S New Equipment				20,500.00	20,311.77	188.23	188.23 (0%)
6030	S Repairs/Maintenance	1,600.00		-1,600.00	9,000.00	11,099.99	-2,099.99	-3,699.99 (-34%)
6040	S Running Costs				4,500.00	4,236.65	263.35	263.35 (5%)
6045	S Footway Lighting		-198.01	-198.01	2,500.00	2,932.70	-432.70	-630.71 (-25%)
6060	S Leases & Agreements	9,000.00	13,237.68	4,237.68	5,000.00	4,926.38	73.62	4,311.30 (30%)
6070	S Sundries				500.00	475.00	25.00	25.00 (5%)
SUB TOTAL		10,600.00	13,039.67	2,439.67	42,500.00	44,294.16	-1,794.16	645.51 (5%)

7. Admin

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
7010	Ad Annual Commitments				9,500.00	9,459.40	40.60	40.60 (0%)
7020	Ad New Equipment				1,500.00	2,867.30	-1,367.30	-1,367.30 (-91%)
7030	Ad Repairs/Maintenance				100.00	675.00	-575.00	-575.00 (-575%)
7040	Ad Running Costs		-322.10	-322.10	6,500.00	6,960.45	-460.45	-782.55 (-12%)
7060	Ad Leases & Agreements				11,000.00	12,751.00	-1,751.00	-1,751.00 (-15%)
7070	Ad Sundries				1,000.00	4,855.75	-3,855.75	-3,855.75 (-385%)
7080	Ad Interest/Bank Charges	500.00	2,517.89	2,017.89				2,017.89 (403%)
7082	Ad VAT reclaim							(N/A)
7900	Ad Grants							(N/A)
SUB TOTAL		500.00	2,195.79	1,695.79	29,600.00	37,568.90	-7,968.90	-6,273.11 (N/A)

North Walsham Town Council
Summary of Income & Expenditure 2022-2023
All Cost Centres and Codes (Between 01/04/2022 and 31/03/2023)

0. PRECEPT

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1	Precept	427,380.00	427,380.00					(0%)
SUB TOTAL		427,380.00	427,380.00					(0%)

1. General

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10	G Annual Commitments							(N/A)
20	G New Equipment				900.00	898.91	1.09	1.09 (0%)
30	G Repairs/Maintenance		-126.29	-126.29	4,000.00	5,431.38	-1,431.38	-1,557.67 (-38%)
40	G Running Costs		-494.05	-494.05	6,500.00	6,506.28	-6.28	-500.33 (-7%)
60	G Leases & Agreements				2,000.00	1,833.93	166.07	166.07 (8%)
70	G Sundries				500.00	15,010.98	-14,510.98	-14,510.98 (-2902%)
SUB TOTAL			-620.34	-620.34	13,900.00	29,681.48	-15,781.48	-16,401.82 (N/A)

2. War Memorial Park

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1010	P Annual Commitments				100.00	527.00	-427.00	-427.00 (-427%)
1020	P New Equipment		1,600.00	1,600.00	3,000.00	2,755.80	244.20	1,844.20 (61%)
1030	P Repairs/Maintenance				8,600.00	12,569.12	-3,969.12	-3,969.12 (-46%)
1040	P Running Costs				5,100.00	5,764.25	-664.25	-664.25 (-13%)
1060	P Leases & Agreements	5,000.00	5,040.00	40.00	700.00	1,007.53	-307.53	-267.53 (-4%)
1070	P Sundries				500.00	430.00	70.00	70.00 (14%)
1080	P Interest	600.00	617.99	17.99				17.99 (3%)
SUB TOTAL		5,600.00	7,257.99	1,657.99	18,000.00	23,053.70	-5,053.70	-3,395.71 (61%)

3. Cemetery

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
2010	C Annual Commitments				5,200.00	5,201.92	-1.92	-1.92 (-0%)
2020	C New Equipment				3,800.00	3,837.76	-37.76	-37.76 (-0%)
2030	C Repairs/Maintenance		-33.36	-33.36	12,000.00	41,217.69	-29,217.69	-29,251.05 (-243%)
2040	C Running Costs		-39.95	-39.95	700.00	1,339.81	-639.81	-679.76 (-97%)
2060	C Leases & Agreements				100.00	95.00	5.00	5.00 (5%)
2300	C Interments	14,000.00	15,728.00	1,728.00	100.00	72.00	28.00	1,756.00 (12%)
2350	C Memorials	8,000.00	4,108.00	-3,892.00				-3,892.00 (-48%)
2400	C Sundries		-625.00	-625.00	700.00	745.00	-45.00	-670.00 (-95%)
SUB TOTAL		22,000.00	19,137.69	-2,862.31	22,600.00	52,509.18	-29,909.18	-32,771.49 (-97%)

4. Amenities

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
3010	Am Annual Commitments		-551.00	-551.00	2,500.00	2,422.25	77.75	-473.25 (-18%)
3020	Am New Equipment				500.00	266.84	233.16	233.16 (46%)

North Walsham Town Council
Summary of Income & Expenditure 2022-2023
All Cost Centres and Codes (Between 01/04/2022 and 31/03/2023)

8. Other

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
8011	O Defibrillator				400.00		400.00	400.00 (100%)
8021	O Annual Grants				6,000.00	6,410.82	-410.82	-410.82 (-6%)
8031	O Grants				6,500.00	1,500.00	5,000.00	5,000.00 (76%)
8041	O Advertising		2,215.83	2,215.83	6,000.00	2,114.57	3,885.43	6,101.26 (101%)
8060	O Civic Dinner		1,477.50	1,477.50	2,500.00	2,355.82	144.18	1,621.68 (64%)
8071	O New Mayor	2,000.00	763.61	-1,236.39	2,000.00		2,000.00	763.61 (19%)
8505	O Events		200.00	200.00		13,741.27	-13,741.27	-13,541.27 (N/A)
8999	O Old Mayor							(N/A)
SUB TOTAL		2,000.00	4,656.94	2,656.94	23,400.00	26,122.48	-2,722.48	-65.54 (N/A)

9. Extra

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
9020	E New Equipment		-1,371.50	-1,371.50				-1,371.50 (N/A)
9030	E Repairs/Maintenance							(N/A)
9501	E sundries					289.03	-289.03	-289.03 (N/A)
9502	E Grant		2,411.00	2,411.00				2,411.00 (N/A)
9503	E NW Play		5,980.00	5,980.00		106,668.25	-106,668.25	-100,688.25 (N/A)
9504	E S106		29,542.83	29,542.83		32,900.57	-32,900.57	-3,357.74 (N/A)
SUB TOTAL			36,562.33	36,562.33		139,857.85	-139,857.85	-103,295.52 (N/A)

99. Salaries

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
10100	Wages				169,850.00	175,211.69	-5,361.69	-5,361.69 (-3%)
10200	HMRC				53,000.00	56,805.38	-3,805.38	-3,805.38 (-7%)
10300	Pension				50,000.00	56,967.14	-6,967.14	-6,967.14 (-13%)
10400	Unison				150.00	168.00	-18.00	-18.00 (-12%)
SUB TOTAL					273,000.00	289,152.21	-16,152.21	-16,152.21 (-7%)

Restated (N/A)

NET TOTAL	480,880.00	520,824.82	39,944.82	449,700.00	686,374.19	-236,674.19	-196,729.37 (-21%)
V.A.T.		59,269.99			62,367.22		
GROSS TOTAL		580,094.81			748,741.41		

