



NORTH WALSHAM TOWN COUNCIL

Minutes of the Finance Meeting

held on 11 November 2021, at 18 Kings Arms Street, North Walsham

Present:

Town Councillors: Cllr Cracknell (Chair); Cllr Heinrich; Cllr Hester; Cllr Sims

Town Clerk: Ms Shields

The meeting opened at 18.30

1. APOLOGIES FOR ABSENCE

Cllr Shaw (work)

2. DECLARATIONS OF INTEREST

Pecuniary interest: None

Personal interest: None

3. TO APPROVE MINUTES OF PREVIOUS MEETING - emailed with Agenda

(As per Standing Order 12b, to approve accuracy of actions & decisions as a true record)

As proposed by Cllr Heinrich and seconded by Cllr Sims, it was **RESOLVED** that the minutes of the meeting held on 9.9.21 be agreed as a true record

4. UPDATE ON MATTERS FROM PREVIOUS MINUTES

Decision/Action Log (attached)

5. TO CONSIDER FRAMEWORK FOR AN APPROVED SUPPLIER LIST - for recommendation to Full Council

It was discussed to add these guidelines to the Financial Regulations for using approved suppliers

- Used previously and given good value for money
- Under £10K no need for 3 quotes
- Must have annual public liability insurance
- New companies who want to go on the approved supplier list need 2 References
- Members of any trade bodies is an advantage

As proposed by Cllr Heinrich and seconded by Cllr Hester, it was **RESOLVED** to add these guidelines to the Financial Regulations

6. TO DISCUSS CHANGING OF BANK ACCOUNTS

It was discussed that although Unity Bank were more convenient, they charge a fee of £6, + £3 for a card, per month, every transaction out, costs 0.15p and transactions in cost 30p per chq & 60p per £100 cash. As a bigger Council our costs would be around £30+ per month. NatWest Bankline is a set price at £20 per month and can be used to make bulk payments every month with two signatories

As proposed by Cllr Heinrich and seconded by Cllr Sims, it was **RESOLVED** to go with NatWest to use online bulk payments. It was also agreed to remove Cllr Melville as a signatory

7. TO DISCUSS PRECEPT FOR 22/23

It was discussed that we should keep the precept the same as last years and add no increase
Extra items suggested to be achieved in 2022/23

Initials.....

Date:.....

10.2.22



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- Electricity connection in the War Memorial park
- Money for part road from Bacton Rd to Dilham Canal

8. **ITEMS FOR NEXT AGENDA/LATE ITEMS FOR DISCUSSION ONLY**

None

9. **DATE OF NEXT MEETING**

Thursday 10 February 2022

The meeting closed at 18.50

Initials.....

Date:.....10.2.22.....